

## **Tewin Horticultural Arts & Crafts Society (THACS)**

### **TREASURER'S REPORT**

**FINANCIAL YEAR 1 November 2013 to 31 October 2014**

#### **Introduction – Accounting Basis**

The accounts are again presented on an “accruals” basis.

#### **Income and Expenditure**

The attached table shows the income, expenditure, surplus/deficit, and Accumulated Fund at the end of the year to 31 October 2014 and the equivalent information for the previous four years.

There was an overall surplus of £366.20 at year end. This arose from the very successful Open Gardens event which showed a surplus of £847.31. Without this (and the associated donation to charity) there would have been a deficit of £231.11. If income from Open Gardens had been the 2012 level and there had been no donation to charity then there would have been a surplus of £231.50. It should be noted that the expenditure on Open Gardens was kept to a minimum, partly through sponsorship covering the cost of printing the programmes.

Arising from Open Garden a donation was sent to the Isabel Hospice. This consisted of the takings from refreshments plus a matching donation from the sale of programmes and totalled £250.00. Subsequently a further donation of £130 went to the hospice, consisting of £20.00 raised at the Autumn Show auction and £110.00 from the raffle at the Flower Arranging demonstration. A gift of £100.00 was presented to Tewin School to support the pupils' gardening activities. A donation of £10.00 went to Tewin Stores for their Christmas raffle and £25.00 went to the Royal British Legion in respect of a wreath laid on behalf of THACS on Remembrance Sunday.

The Quiz Night and the outing to Wisley together produced a surplus of £169.72 while talks and workshops gave rise to a deficit of £155.50. The Spring and Autumn shows gave rise to a deficit of £453.72. Equivalent figures for 2013 were: outings - deficit of £15.87, workshops – deficit of £6.00, shows - deficit of £490.12.

The essential costs of running THACS, namely the AGM, RHS membership and insurance, the Spring and Autumn Shows, newsletter production and distribution, and postage and stationery amounted to £1,123.23. Income from subscriptions was slightly down at £1,040 (£1,050 in 2013 and £1,110 in 2012). Advertising income of £321.50 bridged the gap, as in previous years.

## **Membership**

We lost a number of members through resignation and sadly two of our members died during the year. However, we welcomed nine new members and at the end of October THACS had 208 members (compared with 211 at the same time in the previous year). The majority of members pay their subscriptions by standing order and a growing number (about 42%) receive the newsletter by email; we hope that by the next AGM this number will be well over 50% because it does reduce the society's costs and the demands on our volunteers' time.

## **Summary and Conclusions**

Overall expenditure for the year was £4,187.22 and income £4,553.42 giving a surplus of £366.20, largely due to exceptional income from the Open Gardens event.

The Accumulated Fund stood at £5,189.24 at the end of the year compared with £4,823.04 at the end of the 2012/13 financial year.

Income from membership subscriptions has declined slightly, but when combined with advertising income remains sufficient to meet the basic running costs of the society.

There are inevitable uncertainties and risks attached to the planning of events and there are occasional requirements to replenish supplies and purchase new equipment. With this in mind the current funds may be considered sufficient to provide a secure financial position for the time being.

## **Acknowledgments**

Graham Spring continued in the role of Independent Examiner. I am grateful for his assistance during the preparation of the accounts at year end and for undertaking the examination of the accounts in a timely manner.

Malcolm Allen  
Honorary Treasurer

January 2015

## APPENDIX

	2014	2013	2012	2011	2010
<b>Income £</b>					
Membership	1,040.00	1,050.00	1,110.00	1,125.00	1050.00
Advertising	321.50	336.50	291.00	273.00	256.50
Donations	0.00	22.50	0.00	0.00	0.00
Outings & Social Events	1,236.00	1,143.50	1,284.80	3,172.79	1,834.00
Spring & Autumn Shows	365.41	357.23	365.05	551.11	485.82
Arts & Crafts Fair	X	x	296.00	x	347.00
Talks & Workshops	558.00	449.00	1,277.10	812.00	444.00
Open Gardens	903.01	x	485.30	x	811.00
Other	(c) 129.50	0.00	0.00	(b) 340.43	(a) 157.10
<b>Total Income</b>	<b>4,553.42</b>	<b>3,358.73</b>	<b>5,109.25</b>	<b>6,274.33</b>	<b>5,385.42</b>
<b>Expenditure £</b>					
AGM	245.32	211.12	177.43	121.48	86.98
RHS Membership & Insurance	103.00	103.00	0.00	134.00	107.00
Outings & Social Events	1,066.28	1,159.37	1,184.10	2,789.05	1,823.29
Spring & Autumn Shows	819.13	847.35	1,089.54	834.67	641.24
Arts & Crafts Fair	X	x	165.11	x	146.01
Talks & Workshops	713.50	455.00	1,515.16	728.35	462.67
Open Gardens	55.70	x	22.69	x	164.76
Tewin Society Award	135.10	76.00	78.27	0.00	86.00
Newsletter Printing	152.93	122.51	131.81	127.75	154.70
Newsletter Distribution	36.00	53.76	86.54	61.71	25.18
Unallocated Printing	213.00	0.00	54.30	104.42	144.99
Donations & Gifts	515.00	100.00	1,517.00	545.00	429.81
Sundries	132.26	15.79	78.20	616.44	78.51
<b>Total Expenditure</b>	<b>4,187.22</b>	<b>3,143.90</b>	<b>6,100.15</b>	<b>6,062.87</b>	<b>4,351.14</b>
<b>Surplus (Deficit)</b>	<b>366.20</b>	<b>214.83</b>	<b>(990.90)</b>	<b>211.46</b>	<b>1,034.28</b>
<b>Accumulated Fund at Year End</b>	<b>5,189.24</b>	<b>4,823.04</b>	<b>4,608.21</b>	<b>5,599.11</b>	<b>5,387.65</b>

### Key to "Other" income

(a) AGM refreshments £7.10, Tewin Society £150.00

(b) Fete plant stall

(c) Autumn show auction & raffle at flower arranging demonstration